## USC Research Campus Foundation
Fiscal Year Ended June 30, 2008

### Assets
- Cash and Cash Equivalents: $369,038

### Liabilities
- Accounts Payable and Accrued Expenses

### Net Assets
- **$369,038**

### Revenue
- Nongovernmental Grants and Contracts: $600,000

### Expenses
- Services and Supplies: $443,460

### Changes in Net Assets
- **$156,540**

### Net Assets
- **Net Assets at July 1, 2007**: $212,498
- **Net Assets at June 30, 2008**: $369,038