## USC Research Campus Foundation
### Fiscal Year Ended June 30, 2009

#### Assets
- Cash and Cash Equivalents: $227,399
- Notes Receivable: $100,000
- Interest Receivable: $5,699
- Total Assets: $333,098

#### Liabilities
- Accounts Payable and Accrued Expenses: $-

#### Net Assets
- $333,098

#### Revenue
- Nongovernmental Grants and Contracts: $440,001
- Interest on Note Receivable: $5,699

#### Operating Expenses
- Services and Supplies: $131,640

#### Non-Operating Expenses
- Uncollectable Debt: $350,000

#### Changes in Net Assets
- $(35,940)

#### Net Assets at July 1, 2008
- $369,038

#### Net Assets at June 30, 2009
- $333,098